

The Management Board and the Supervisory Board of Gorenje, d.d.,
hereby convene the 23rd Shareholder's Assembly Meeting of Gorenje, d.d.,
to be held on Friday, July 8, 2016, starting at 11 AM
in the Hotel Paka Conference Hall in Velenje, Rudarska ul. 1, Slovenia,
with the following agenda:

1. Opening, verifying quorum and appointing the working panel of the Assembly

Proposed resolution by the Management Board:

The bodies of the General Assembly shall be elected, as follows:

Shareholders Assembly Chairman: Gorazd Podbevšek
Verification Committee: Robert Ernestl, chairman
Gregor Mavsar, member
Milena Obu, member

Mrs. Katja Fink, Notary Public of Celje, shall be appointed to keep official Records of Proceedings.

2. Presentation of the 2015 Annual Report, complete with disclosure of the payments made to the Management Board and Supervisory Board members; Auditor's Report, Supervisory Board Report on the Results of the 2015 Annual Report Audit, and confirmation of the Annual Report; presentation to the Shareholders Assembly of the amount of loss and method for loss offsetting for the year 2015; and granting of discharge from liability to the Management Board and Supervisory Board for the year 2015.

Proposed resolution by the Management Board and by the Supervisory Board:

2.1. The Shareholders Assembly is hereby informed that the loss in the 2015 fiscal year amounts to EUR 4,000,572.95, and that the Management Board offset the loss, subject to Supervisory Board approval, against the following components of equity: retained net profits from previous years in the amount of EUR 2,804,549.53; and a part of share premium from general revaluation adjustment to equity in the amount of EUR 1,196,023.42. Thus, distributable profit of the company Gorenje, d.d., as at December 31, 2015, amounts to 0 EUR.

2.2. Discharge shall be granted to the company Management Board and Supervisory Board for the fiscal year 2015.

3. Appointment of auditor

Proposed resolution by the Supervisory Board:

The company DELOITTE REVIZIJA, d.o.o., Dunajska cesta 165, 1000 Ljubljana, shall be appointed company auditor for the fiscal year 2016.

4. Informing the Shareholders Assembly about the resignation of Supervisory Board member and appointment of a new Supervisory Board member

Proposed resolution by the Supervisory Board:

4.1 The Shareholders Assembly is informed about the resignation, effective as of July 8, 2016, of the Supervisory Board member Keith Charles Miles.

4.2 Miha Košak shall be appointed Supervisory Board member representing the interests of the shareholders, with a term of office from July 9, 2016 to July 20, 2018.

5. Change to the company Articles of Association

Proposed resolution by the Management Board and by the Supervisory Board:

The wording of the company Articles of Association shall be changed as follows:

5.1. The wording of paragraph 4 of Article 10 shall be changed to the following wording:

"Labour director shall exercise equal rights as all other members, and shall represent interests of employees in regard to recruitment and social issues."

Changed and amended in this way, Article 10 of the Articles of Association shall have the following wording:

"Management Board is appointed and recalled by the Supervisory Board, who also determines the number and responsibilities of particular Management Board member by relevant resolution.

Term of office of each Board member is 5 years, with the option of renewed appointment.

Management Board shall comprise the President and not less than two members, of whom one is the labour director.

Labour director shall exercise equal rights as all other members, and shall represent interests of employees in regard to recruitment and social issues.

Supervisory Board may recall the Management Board prior the termination of their term of office."

5.2. Paragraphs two shall be added to Article 22 of the Articles of Association, as follows:

"Chairman of the Supervisory Board shall represent the Company in signing of the agreement with the auditor for the annual and consolidated annual report."

Changed and amended in this way, Article 22 of the Articles of Association shall have the following wording:

"Chairman of the Supervisory Board shall represent the Company versus the Management Board members.

Chairman of the Supervisory Board shall represent the Company in signing of the agreement with the auditor for the annual and consolidated annual report."

5.3. The changes to the Articles of Association shall be effective as of the day they are entered in the Court Register.

5.4. The Shareholders Assembly hereby authorizes the Supervisory Board to prepare a clean and consolidated copy of the Articles of Association, based on the changes and amendments adopted.

Documentation / materials:

Resolution proposals and other Shareholders Assembly materials, including the Annual Report and the Supervisory Board Report, Statement of Corporate Governance, and other documentation as per Paragraph two, Article 297.a of the Companies Act (ZGD-1), shall be available to shareholders at the company head office every business day from 9.00 a.m. to 12.00 noon. They shall also be published in the electronic information dissemination system of the Ljubljana Stock Exchange, d.d. – the SEOnet, as well as on Gorenje website at www.gorenje.com, complete with all relevant notes and explanations.

Attendance conditions:

Attendance and voting right at the Shareholders Assembly shall be granted to the shareholders registered in the Share Register with the Central Securities Clearing Corporation (Klirinško-depotna družba), d.d., Ljubljana, as at the end of the fourth day before the Shareholders Assembly (hereinafter referred to as the Cut-off Date), i.e. as at July 4, 2016; or to their proxies who shall be required to produce a written authorization. Attendance at the Shareholders Assembly should be reported to the company Management Board with a written application which should arrive at the company head office no later than by July 4, 2016.

Amendment to the agenda:

Shareholders whose combined shareholdings amount to one twentieth (five percent) of share capital, may request in writing after the convocation of the Shareholders Assembly an additional item of the agenda. The requests shall be submitted in writing and the proposed resolution to be voted on by the Assembly shall be attached; or, if the proposed item of the Agenda does not include adopting a resolution, a note or explanation to the agenda item shall be provided. Shareholders meeting the criteria for requesting an additional item of the agenda shall submit their requests to the company no later than seven days after the announcement of the Assembly convocation, i.e. no later than by June 13, 2016.

Shareholder proposals:

Pursuant to Articles 300 and 301 of the Companies Act (ZGD-1), shareholders are entitled to propose, in writing, counter-proposals to any item of the agenda. Counter-proposals shall be announced and communicated as provided in Article 296 of the Companies Act (ZGD-1) only if the shareholder submits to the company the counterproposal pursuant to and in full compliance with Article 300 of the Companies Act (ZGD-1) no later than in seven days after the announcement of the Shareholders Assembly convocation, i.e. no later than by June 13, 2016.

The right to information:

Shareholders are entitled to assert at the Shareholders Assembly their right to information pursuant to Article 305, Paragraph 1, of the Companies Act (ZGD-1)

Information on the procedure of exercising shareholder right via proxy:

Shareholders may exercise their voting rights through a proxy by signing and submitting a form available on Gorenje website at www.gorenje.com. Detailed information is available at Gorenje website at www.gorenje.com. The shareholders may also revoke the power of attorney/proxy authorization in the same way they submitted it, at any time until the day of the Shareholders Assembly.

Use of electronic means of communication for submitting additional items of the agenda and counter-proposals:

Shareholders may also submit additional items of the agenda and counter-proposals by means of electronic communication, signed with a digital signature based on a valid digital certificate. Detailed instructions are available at www.gorenje.com.

Information:

Information provided in Article 296 of the Companies Act (ZGD-1), Paragraph 3, and detailed information on the shareholder rights with regard to submitting any requests for additional agenda items, counter-proposals to proposed resolutions, election/voting proposals, and shareholder rights to information (Article 298, Paragraph 1; Article 300, Paragraph 1; and Articles 301 and 305 of the Companies Act ZGD-1) is available on the company website and the notification system of the Ljubljana Stock Exchange, d.d., specified above.

Time of convocation

The shareholders are kindly asked to arrive at the Shareholders Assembly at least one hour prior to the beginning of the Assembly, to report their presence with the verification committee, and to claim their voting devices at least 15 minutes before the scheduled start of the Assembly which is 11:00 AM. The hall where the Shareholders Assembly is to take place will open at 10:00 AM.

Velenje, June 6, 2016

Management Board
President and CEO
Franc Bobinac

Supervisory Board
Chairman
Marko Voljč